

Fall 2016 Student Loan Payment Plan Agreement Form

Student Name: _____

Amount owing to Columbia: \$ _____

(as seen on your statement found on your student portal)

If you are planning to use a student loan to pay for the Fall 2016 semester at Columbia, please fill out and submit this form by **August 10, 2016**. You **must** submit this form along with any required documentation listed below. Documents will be accepted via mail, fax (604-853-3063) or email (financial.aid@columbiabc.edu). Please fill out the section below that applies to you.

My student loan has been approved – you must provide a copy of your Notice of Assessment with this form. Please check off the scenario that applies to you.

My September loan disbursement covers the entire amount that I owe Columbia Bible College for the Fall semester. I understand that my student loan funds need to be at Columbia by *September 12, 2016*. (As long as your funds can be disbursed directly to the school, you do not need to pay this portion out of pocket).

My September loan disbursement will not cover the entire amount that I owe Columbia Bible College for the Fall semester. I agree to pay the difference (\$ _____) or arrange a Deferred Payment Plan by *August 15, 2016*.

OR

My student loan application is not yet approved – you must provide proof that your student loan application has been fully submitted (a screen shot is sufficient)

You will be required to follow the following payment schedule until you provide the Financial Aid Office with proof of an approved student loan. Please note that each percentage is calculated from the original total amount owing.

August 15, 2016:	10% payment
September 12, 2016:	15% payment
October 1, 2016:	25% payment
October 15, 2016:	25% payment
November 15, 2016:	25% payment

I understand the obligations as outlined above and acknowledge my responsibilities in using a student loan at Columbia Bible College.

Student Signature

Date